



ACTION CONSTRUCTION EQUIPMENT LIMITED

Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana

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CIN:L74899HR1995PLC053860, website:www.ace-cranes.com

RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MARCH 31, 2024
(Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended)

1. Name of Related Parties:

(a) Subsidiary/ies:

1. SC Forma SA, Romania (under liquidation)
2. Crane Kraft India Private Limited
3. Namu Metals (Partnership firm)

(b) Key management personnel:

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| 1. Mr. Vijay Agarwal | : Chairman & Managing Director |
| 2. Mrs. Mona Agarwal | : Whole - Time Director |
| 3. Mr. Sorab Agarwal | : Whole - Time Director |
| 4. Mrs. Surbhi Garg | : Whole - Time Director |
| 5. Mr. Avinash Parkash Gandhi | : Independent Director |
| 6. Dr. Divya Singhal | : Independent Women Director |
| 7. Mr. Shriniwas Vashisht | : Independent Director |
| 8. Dr. Jagan Nath Chamber | : Independent Director |
| 9. Mr. Rajan Luthra | : Chief Financial Officer |
| 10. Mr. Anil Kumar | : Company Secretary & Compliance Officer |

(c) Enterprises owned or significantly influenced by Key Management Personnel or their relatives:

1. VMS Equipment Private Limited
2. Rotadrill India Private Limited
3. Reachall India Private Limited
4. Asia consolidated Private Limited
5. Asia Resorts Limited
6. ACE Emergency Response Service Trust
7. ACE Employees Group Gratuity Scheme Trust

For Action Construction Equipment Limited


Rajan Luthra
Chief Financial Officer



S. No.	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of the transaction during the reported period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)	In case any financial indebtedness is incurred due to make or give loans, inter-corporate deposits, advances or investments	Details of the loans, inter-corporate deposits, advances or investments	Nature (loan/advance/corporate deposit/investment)	Interest rate (%)	Term	Security	Purpose for which the funds will be utilised by the ultimate recipient of funds	
														Opening balance
1	Name PA N	Name PA N	Relationship of the counterparty with the listed entity or its subsidiary	Sale of Goods	3000.00	1041.74	160.24	-	-	-	-	-	-	-
				Rent Received	10.00	2.22	-	-	-	-	-	-	-	-
2	VMS Equipment Private Ltd.	Common Director	Common Director	Advance Received	-	-	-	107.85	-	-	-	-	-	-
				Sale of Goods	1500.00	0.00	25.02	24.02	-	-	-	-	-	-
3	Reachall India Private Ltd.	Common Director	Common Director	Sale of Goods	1500.00	1.55	-	2.59	-	-	-	-	-	-
				Rent Received	10.00	1.20	-	-	-	-	-	-	-	-
4	Asia Consolidated Pvt. Ltd.	Common Director	Common Director	Purchase of Goods/service	500.00	0.44	-	-	-	-	-	-	-	-
				Raw material sent for Job work	50.00	49.68	-	47.52	-	-	-	-	-	-
5	Crane Kraft India Pvt. Ltd.	Wholly Owned Subsidiary	Wholly Owned Subsidiary	Rent Received	2.00	0.18	-	-	-	-	-	-	-	-
				Sale of Goods	4000.00	1428.51	79.18	260.0	-	-	-	-	-	-
6	Nano Metals	Partnership firm	Partnership firm	Purchase of Goods and services	1500	20.22	-	-	-	-	-	-	-	-
				Rent Paid	50.00	12.00	-	-	-	-	-	-	-	-
				Investment/ (drawings)	200.00	(5.04)	-	-	-	-	-	-	-	-

Additional disclosure of related party transactions – applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity / subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken



7	ACE Emergency Response Trust	Directors are trustee	Rent Received CSR Paid	5.00 350.00	0.67 197.76	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Mr. Vijay Agarwal	Chairman & Managing Director	Remuneration	-	267.98	20.99	18.54	-	-	-	-	-	-	-	-	-	-	-
9	Mrs. Mona Agarwal	Whole-Time Director	Remuneration	-	140.69	8.28	-	-	-	-	-	-	-	-	-	-	-	-
10	Mr. Sorab Agarwal	Whole-Time Director	Remuneration	-	67.36	6.77	6.30	-	-	-	-	-	-	-	-	-	-	-
11	Mrs. Surbhi Garg	Whole-Time Director	Remuneration	-	53.48	5.60	5.34	-	-	-	-	-	-	-	-	-	-	-
12	Mr. Avinash Parkash Gandhi	Director	Rent Paid	50.00	13.20	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Dr. Diya Singal	Independent Director	Sitting Fees	-	1.30	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Mr. Shrinivas Vashisht	Independent Director	Sitting Fees	-	1.30	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Dr. Jagan Nath Chamber	Independent Director	Sitting Fees	-	1.15	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Mr. Rajan Luthra	CFO	Remuneration	-	30.18	4.45	2.18	-	-	-	-	-	-	-	-	-	-	-
			Share based payment	-	5.16	-	5.16	-	-	-	-	-	-	-	-	-	-	-
17	Mr. Anil Kumar	CS	Remuneration	-	6.24	0.93	0.41	-	-	-	-	-	-	-	-	-	-	-

Note: The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured, interest free and will be settled in cash. There have been no guarantees received or provided for any related receivables or payables.

For and on behalf of
Action Construction Equipment Limited

Rajan Luthra
Rajan Luthra
Chief Financial Officer

